

Jefast Holding AB (publ) publishes its quarterly report Jan- March 2017

Höganäs, 31 May 2017

A very strong first quarter for the hotel business, with increased revenues and decreased costs. Furthermore, the group is experiencing increasing occupancy in the Swedish business with 99.2 % for apartments and 90.5% for commercial (excl. Kv Holland 25 due to on-going construction).

The company also announced a new property acquisition in Helsingborg consisting of 2,585 sqm of which Jefast will take occupancy at the latest on September 30 2017. The transaction will be in form of a company transaction.

It was announced that the groups CEO, Martin Persson, will leave the company. He will continue to help the company with other job assignments throughout his period of notice. His last day as CEO will be June 1 2017, and as the new CEO, the board of directors has appointed Cassandra Jertshagen. Bo Jertshagen will remain as the Chairman of the board and continue his active role in the company.

This information is information that Jefast Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (596/2014/EU). The information was submitted for publication, through the agency of the contact person set out below, at 22:45 CET on 31 May 2017.

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Jefast was founded in 1977 and has since then had its headquarter in Höganäs, Skåne. Jefast owns and develops properties in Höganäs and Helsingborg and its close surroundings, as well as a hotel in Fort Lauderdale, Florida USA. The company owns a total of 37 properties including both commercial and residential properties. The portfolio value amounts to 2,458bn.