
Jefast is further concentrating and focusing its portfolio

Jefast Holding AB (publ), ("Jefast" or "The Company"), has sold the shares in the subsidiary which owns the following properties: Lerberget 49:710, Noshörningen 14, Thor 8, Höganäs 34:69, Hotellet 1, Triangeln 6, Lyran 18, Lyran 20, Ceres 20 and Vattumannen 13. A total of 10 properties will be divested including about 150 apartments, and a total of approximately 19 000 m² of lettable area. The buyer is SBB i Norden AB (publ), ("SBB"). The transaction is non-conditional and the transaction will take place as a company transaction and is based on an agreed property value of 289 MSEK. The preliminary purchase price for the shares in the property-owning company amounts to approximately 156 MSEK, the payment for the shares will take place on closing. Closing will occur on November 30 2018.

"As a step towards focusing our property portfolio and further concentrate towards Helsingborg, the divestment of these properties is well inline with our strategy, says Cassandra Jertshagen, CEO Jefast."

"Furthermore, with a long history as the largest Private property owner in Höganäs, we believe it is very valuable and strategical to further strengthen the market with an additional large and well known property owner as SBB. This is also an indication of a lucrative property market in Höganäs, which is beneficial for the remainder of our Höganäs property portfolio, says Cassandra."

The 10 properties are located in Höganäs with a total lettable area of approximately 19 000 m² with an annual rental value of 22 MSEK. The cash flow of the group will be affected accordingly.

Nordanö has acted as the Financial Advisor in the transaction and Fredersen as the Legal Advisor for the seller.

For questions, please contact:

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This information is information that Jefast Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (596/2014/EU). The information was submitted for publication, through the agency of the contact person set out above CEO Cassandra Jertshagen, at 18:45 CET on 9 October 2018.

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Jefast was founded in 1977 and has since then had its headquarter in Höganäs, Skåne. Jefast owns and develops properties in Höganäs and Helsingborg and its close surroundings, as well as a hotel in Fort Lauderdale, Florida USA. The company owns both commercial and residential properties in Sweden.